MARKET REPORTS ✣ STOCKS

FIRM RAIL LIST KEEPS STREET IN HOPEFUL MOOD

MANY SMALL GAINS TODAY DESPITE SCATTERED PROFIT-TAKING

New York, June 15.—(AP)—While scattered profit-taking appeared in today's brief stock market session the general firmness of the rails kept the list in an optimistic mood. For the most part, however, gains were small. The metals were somewhat reactionary. The closing tone was fairly steady. Transfers approximated 520,000 shares.

Closing Prices

A
Adams Express—6¾
Air Reduction—140
Alaska June—16⅞
Alleghany—1
Al Chem and Dye—155¼
Allis-Ch Mfg—31¾
American Ag Ch Del—44
American Can—140¼
American Car and Fdy—17
American Coml Alco—24½
American Encaus Til—1
American and For Pow—4
American Loco—14⅞
American Metal—20¾
American Power and Lt—3¼
American Rad and St S—14¼
American Tob—8
American Roll Mill—19⅞
American Smelt and R—43
American Steel Fdrs—16⅝
American Tel and Tel—128
American Tob B—90½
American Water Works—11⅜
American Wool pf—45
Anaconda—15½
Armour Ill—3⅞
Armour Ill pf—63⅝
Atchison, Topeka and S F—47⅞
Atlantic Coast Line—24¾
Atlantic Refin—27¼
Auburn Auto—21
Aviation Corporation—3⅝
B
Baldwin Locomotive—2⅝
Baltimore and Ohio—11⅝
Barnsdall—8⅞
Beatrice Cr—17⅝
Beech-Nut P—89½
Bendix Aviation—14⅝
Bethlehem Steel—27½
Blaw-Knox—11⅛
Bohn Aluminum—53½
Borden—25⅝
Borg-Warner—38⅛
Briggs Manufacturing—31
Budd Manufacturing—4¼
Burr Adding Mach—16⅝
Byers Company—15⅝
C
Canada Dry Ginger Ale—10⅞
Canadian Pacific—10¾
Case—55¾
Caterpillar Tractor—48⅜
Celanese—23¾
Cerro De Pasco—57
Chesapeake and Ohio—44⅞
Chicago and N W—2⅝
Chicago, M, St P and P Pf—1⅝
Chi Pneu T—6⅞
Chrysler—49½
Colgate-Palm—17¼
Colum G & El—6⅜
Coml Credit—47½
Coml Invest Tr—67⅝
Coml Solv—20⅛
Com'wlth & Sou—1⅛
Congoleum-Na—36⅝
Con Film—3½
Con Film Pf—15¼
Con Gas—23¾
Con Oil—9⅛
Con Text—⅝
Container A—10
Con Can—85
Cont Mot—⅞
Cont Oil Del—21½
Corn Prod—76
Cuban-Am Sug—7
Curtiss-Wright—2⅛
Curtiss-Wr A—7⅝
D
Deere & Co—28
Del & Hud—32½
Del, Lack & W—15¼
Dome Mines—42
Douglas Airc—26¼
Du Pont De N—107⅞
E
Eastman Kod—148
El Auto L—20¾
El Boat—4⅛
El Power and Lt 2¼
F
Firestone T and —15⅜
First Nat Stores—55¼
Fox Film A—14⅜
G
General Asphalt—18
General Baking—9
General Electric—26¼
General Cigar—59
General Foods—37½
Geenral Motors—32¼
General Refract Ctf—17⅜
Gilette—15¼
Glidden Co—31¼
Gold Dust—17¼
Goodrich—8⅛
Goodyear T and R—18¼
Graham-Paige—1⅛
Gt No Ry pf—19⅜
Gt West Sug—30⅜
H
Houd-Her B—15⅛
Howe Sound—50
Hudso nMot—7¼
Hupp Mot—1⅛
I
Illinois Cent—14⅜
Indust Ray—27½
Int Cement—31
Int Harvest—44⅜
Int Nick Can—28⅝
Int Tel & Tel—8⅞
J
Johns-Manville—50⅞
K
Kelly-Spring—1
Kelvinator—13⅝
Kennecott—18⅜
Kresge—24¼
Kroger Groc—27¼
L
Libby-O F Gl—30¼
Liggett and Myers—111½
Liquid Carbon—31¾
Loew's—42
Lorillard—21¼
M
Mack Trucks—19⅜
Marne Midl—5⅞
McCrory Stores—9⅝
McIntyre Porc—42½
McKess and Rob—6¼
McLellan Stores—11⅜
Mesta Machine—30¾
Mid-Cont Petrol—12⅜
Minn-Mol Imp—4⅞
Missouri-K-T pf—7⅝
Montgomery Ward—27¼
Motor Wheel—8⅞
Murray Corpor—9⅝
N
Nash Motor—12⅞
National Biscuit—30½
National Cash Reg—16⅜
National Dairy Pr—16⅝
National Department Stores—1⅝
National Distill—25
Nat Pow & Lt—8¾
Natl Stl—50
N Y Central—18¼
N Y, N H & H—4½
Noranda Mines—38⅝
No Am Aviat—2¾
North—14⅞
Northern Pac—19¾
O
Ohio Oil—12½
Otis Elev—18⅞
Otis Stl—5⅜
Owens Ill—102¾
P
Pac G & El—23
Packard Mot—3¾
Param Publix ctf—3⅝
Park Utah—4½
Patino Min—14⅝
Penney—73
Penn R R—23¼
Peoples Gl & C—30½
Phelps Dodge—16⅞
Phillip Morris—53⅝
Phillips Pet—22½
Pitt Scr & B—6
Procter and Gam—50½
Public Service N J—35
Pullman—40
Pure Oil—8½
R
Radio—5½
Radio Pf B—50
Radio-Keith-Orpheum—2⅛
Remington Rand—8¼
Reo Motor—3
Republic Steel—13¾
Reynolds Tobacco B—51⅞
S
Safeway Stores—37¾
St Joseph Lead—18¼
Schenley Distill—25¾
Sears Roebuck—40⅞
Servel—9
Sharon Steel H—11¼
Shell Union—10⅜
Simmons—8
Simms Petroleum—14⅞
Socony-Vacuum—13⅞
Southern Cal Ed—19⅜
Southern Pacific—18⅜
Southern Pacific—18⅜
Southern Railway—10⅜
Sperry Corporation—10
Spiegel May Stern—62
Standard Brands—15⅞
Standard Gas and El—3⅛
Standard Oil Califor—35⅛
Standard Oil Indiana—25⅞
Standard Oil N J—49
Stewart-Warner—10⅜
Stone and Web—5
Studebaker—2⅛
T
Texas Corpor—20⅜
Texas Gulf Sul—35⅜
Texas Pacific C and O—4⅜
Texas Pacific L Tr—11¼
Tide-water Asso—10⅞
Timken Roller B—38⅜
Transamerica—6¼
Tri-Cont Corpor—4⅛
U
Union Carbide—52
Union Pacific—105¼
United Air Lines Vtc—5⅞
United Aircraft Corp—13⅜
United Electric—3⅜
United Corpor—3
United Drug—9
United Fruit—90⅜
United Gas Imp—13½
United States Indus Alco—43
United States Pipe—20
United States Real and Im—4⅜
United States Rubber—12⅞
United States Smelt R—108⅜
United States Steel—34
United States Steel pf—88½
United Stores A—5
V
Vanadium—13¼
W
Walgreen—27⅞
Warner Pictures—4⅛
Wess O and S—33¼
West Union Tel—34⅜
Westingh Air—24⅞
West El and M—52¼
Wilson and Co—5¼
Woolworth—63
Wrigley Jr—81¾
Y
Yellow T and C—2⅜
Youngst Sh and T—16⅜
Z
Zonite Prod—3
Total today, June 15—579,620
Previous day—1,272,600
Week ago—341,954
Yero ago—576,295

GOVERNMENT BONDS

Closing government bonds:
4th 4¼s—101.30
Treas 4s—111.26
Hole 3s—102.4
Hole 2¾s—100.19

Alum Co Am—55⅝
Ark Nat Gas A—1
Cities Service—1⅝
E B & S—7
Ford Can A—24⅝
Ill Pow $6 Pf—25⅝
Nia-Hud—5½

Chicago Stocks

Closing Chicago Stocks

Bendix Aviation—14⅜
Butler Brothers—6¼
Cent Ill Pub Svc pf—38⅜
Chicago Corpor—2¼
Chicago Corpor pf—36½
Commonwealth Edison—75¼
Cord Corpor—2⅝
Great Lakes Dredge—22½
Houd-Hershey B—14⅞
Public Service N P—34½
Swift and Co—15⅞
Utah Radio—⅝
Vortex Cup—35
Stock sales today June 15—12,000.

LIVE STOCK

Chicago, June 15.—(AP)—Cattle—Receipts 500, calves 100. Compared Friday last week: Good and choice medium weight and weighty steers 50 to 75 cents lower; comparable yearlings and light steers 25 to 50 cents off, better grade yearling heifers showing inside decline; common and medium grade steers all weights finished very dull, 25 cents down, with some sales and general undertone 50 cents off; comparatively few lower grade steers in run, but at times season-record proportion good and choice offerings showed up; shipper demand narrow; beef markets in sluggish way generally; prime steers topped at 13.50, but bulk better grades heavies closed at 12.50 down to 11.00; extreme top light steers 12.75; long yearlings 12.00, with fed above 11.25; late in week; lower grade heifers weak to 25 cents off; cutter cows steady to weak; medium beef cows, 25 cents or more lower but few good and choice dry few cows strong; bulls steady, and vealers lower.

Sheep—Receipts 2,000; for week ending Friday 22,100 directs; compared Friday last week; spring lambs 1.00@1.25 lower, yearlings fully 1.25 off, aged sheep weak to 25 cents lower, heavies 25 to 50 cents down; week's top natve spring lambs 10.00, bulk, 8.50@9.75; late gulk8.@8.75; quotable limit around 9.00 at close; range spring lambs 8.25 @8.50 mostly; week's top yearlings 8.00, bulk 6.35@7.85, closing sales medium to choice quality 6.00@6.75; one load good wooled yearlings 7.75 Thursday; shorn native ewes 1.50 @3.50, late top at outside.

Hogs—Receipts 4,000, including 3,500 direct; nominally steady, shippers took none; estimated holdovers 1,000. All quotations are nominals. 140 to 160 pounds 9.00@9.65; 160 to 200 pounds 9.15@9.95; 200 to 250 pounds, 9.60@10.00; 250 to 350 pounds 9.10@9.85; packing sows 7.50 @8.85; slaughter pigs, 8.25@9.35.

PRODUCE

Chicago, June 15.—Eggs—Market unsettled; receipts, 16,349 cases; fresh graded firsts 23¼; current receipts, 22; dirties, 21; checks, 20½.

Butter—Market firm; receipts, 21,239 tubs; extra firsts (90 to 91½ score), 23@23½; extras (92 score), 24; firsts (88 to 89½ score) 22@22½; seconds, (86 to 87½ score), 21@21½; specials 24½@25; standards 24; centralized (89 score), 23; centralized (88 score), 22.

Poultry—Market steady; recepts, 13 trucks; hens, 14@18; broilers, 18 @20; fryers, 19@22; old roosters, 13 @14; ducks, 14@18½; geese, 6@8; turkeys, 14@17; Leghorn hens, 11@14; Leghorn broilers, 14½@15.

Cheese—Twins 12½@12¾; Daisies 13½@13¾; Longhorns 13½@13¾.

Potatoes—Old stock: Supply liberal; demand and trading slow; market weaker. Idaho Russets (15 pound bags), 1.00.

New stock—Supply liberal; demand and trading slow; market weaker. Albama Bliss Triumphs, 1.25, Arkansas Bliss Triumphs, 1.50@1.55, Misssippi Bliss Triumphs, 1.45@1.55, Oklahoma Bliss Triumphs, 1.40, California Burbanks, 1.60@1.70; North Carolina Cobblers, 1.60.

Arrivals, 114, on track, 314, shipments 829.

GRAIN

Chicago, June 15.—(AP)—After a wavering start, grain prices turned downward early today. Bears asserted that so long as weather and crop conditions kept favorable there was not much likelihood of the wheat market making any important headway. Opening ¼ cent off to ¼ cent up, July 80¼ to ½, wheat then sagged all around. Corn started unchanged to ¾ cent lower, July 78⅞ to 79, and soon underwent a general setback.

Unsettling factors included reports that Argentine's wheat which had been shipped to the United States was being resold at Liverpool and that Canada would continue her wheat holding policy for at least the time being. Word of a general waterfront strike at Vancouver also had more or less disturbing market influence. Meanwhile, Kansas advices were at hand that harvesting of new wheat continued despite fears of untimely rains.

Under such circumstances, wheat price declines amounted at times to 1 1-3 cents a bushel Selling on the part of pit traders disclosed that the Chicago wheat market during some stages was quite bare of anything resembling aggressive support. Evidence of particular weakness of quotations in Minneapolis tended further to incite selling here. Something of an offset was covering by shorts. Corn and oats paralleled wheat acton, corn showing considerable rallying power.

Provisions were firm, influenced by expected shrinkage of lard supplies.

OKLAHOMA LANDMARK RAZED

Tecumseh, Okla. (AP)—Razing of the old Pottawatomie county court house here, center of public life for nearly a third of a century, is nearing completion. A modern community house and city hall will be erected in its place. The historical landmark was built with money provided by Sam Bailey, a private citizen.

ONE KILLED IN IOWA TRAIN CRASH

One trainman was killed and seven persons were injured when a doubleheader freight train plowed into the side of the baggage car of a Rock Island passenger train near Morning Sun, Ia. Cars were scattered in wild confusion along the tracks after the wreck. (Associated Press Photo)

It's Henry Ford, Back in School

The face seems familiar but not with this costume. But it is Henry Ford, going to school and playing hookey—from his vast business affairs—at the same time. The motor mogul is shown after he had received the honorary degree of doctor of laws from Colgate University. He has worn the cap and gown before, holding a doctor of engineering degree from Michigan.

CRUDE SAIL USED TO AID OARSMEN TO PROPEL SHIPS

The adaptation of sails came early in the history of navigation, notes a writer in the Chicago Tribune. The Egyptians first used a piece of square matting lashed to a single mast. This crude sail, however, was by no means the chief means of propelling the vessel. For hundreds of years the propelling force for all ships was principally supplied by oarsmen. Sails were in the beginning merely auxiliary assistants to the rowers and were used only when a following wind was present. Egyptian ships of the fifth dynasty represent a more practical use of sails as a propelling force. Manipulation of the sail was aided by lines attached to the sail. Backstays supported the mast. Steering was accomplished by paddles in the hands of steersmen on the stern platform. The commander, standing amidships, held a long pole, or a thong, with which he prodded the rowers when they were working.

From the primitive stages the art of shipbuilding and the skill of navigating vessels progressed to that stage which was represented by the comparatively huge ships known as galleys. The ancient Greeks and Romans, as well as the civilized nations bordering the Mediterranean and adjoining seas, used galleys effectively in war and peace. Galleys were common in the early centuries of the Christian era. The famous triremes of the Romans had lengths as great as 200 feet and were from 20 to 30 feet in width. They were equipped with large sails, but depended upon oars for the chief means of propulsion.

Apparently the baptismal pool did not exist until at least the fifth century, when it was found necessary, through the growth of cities, to obtain facilities other than the rivers or streams which had been used up to that time.

—Matt B. Marvin—Insurance 1-21-tf

ANY GRAIN UPTURN SEEMS TO DEPEND ON CROP SCARES

WITH HARVESTING OPERATIONS UNDER WAY, WHEAT BUYERS ARE SHY

BY JOHN P. BOUGHAN
Associated Press Market Editor

Chicago, June 15—(AP)—Crop scare possibilities, should abnormally high temperatures prevail, are being talked about now as providing the likeliest basis for any major upturn of wheat prices.

On the other hand, with domestic harvesting operations gaining headway in the southwest and with latest authoritative estimates suggesting a United States 1935-36 exportable wheat surplus of perhaps 100,000,000 bushels, speculative demand has been notably lacking in volume most of the time of late. An additional deterrent to buying is fear expressed in various quarters here that ultimately Canada's big existing surplus of wheat and her promising new crop as well must seek a world price level.

Compared with a week ago, the Chicago wheat market this morning was down 1⅞-2⅜ cents a bushel, corn ⅛-1⅜ off, oats at ⅜-½ decline, and provisions showing setbacks of 5 to 30 cents.

Despite unwinding of spread trades between corn and wheat, with much consequent selling of corn, the markets for corn and oats display at times unusual power to rally. This is attributed to the fact that visible stocks of corn are only a small proportion of what they were last year.

The provision market is handicapped by weakness of grains.

CHARLES P. MORGAN, FORMER FREEPORT BOY, GETS ENGINEER DEGREE

Is One Of 40 School of Mines Graduates In South Dakota

Charles P. Morgan, son of Mrs. Bessie L. Morgan, Rapid City, S. D., and grandson of the late Charles Morgan, founder of the Arcade Manufacturing company of Freeport, was one of 40 who received degrees from the school of mines at Rapid City, in commencement exercises held Thursday. The diplomas were presented by William S. Dolan, president of the institution, and the exercises were held in the city auditorium.

The former Freeport youth was one of five to be graduated from the school of mines with special honors, according to a story of the exercises published in the Rapid City Daily Journal, a copy of which has been received here. Morgan received a degree of bachelor of science in civil engineering.

COLORED MAN, UNIDENTIFIED, SUFFERS FRACTURED SKULL

Victim Found Near Wallace Yards Is Believed To Have Fallen From Train

Efforts are being made by authorities to learn the identity of a colored man, between 30 and 35 years of age, who was found along the Illinois Central right of way, near the old Dirksen planing mill at the east end of Wallace yards, last last night. The man is believed to have fallen from an I. C. train. He was taken to St. Francis hospital where he is reported to be in a critical condition. Examination revealed he suffered a fractured skull, a deep cut over the left ear and possible internal injuries. The victim was found by a railroad employe as he was returning from Wallace yards. Police were notified and Officers Walter Pearse and Edward Brown took the man to the hospital. Attending physicians said today he had a fair chance of recovery.

BIBLE CONFERENCE BOOSTER MEETING MONDAY EVENING

The Freeport Bible conference booster meeting, to which all interested in the Bible are cordially invited, will be held at Eichmeier & Becker chapel, 430 West Stephenson street, Monday, June 17, at 7:45 p. m. Rev. Niels Esbensen will give the address, thus preparing for the conference at United Brethren church on June 24 and 25, to be addressed by Dr. A. H. Stewart, of Racine, Wis.

Where Truce Halted Deadly War

Ayala Weddell Sorzano

Peace has come to the shambles of the Gran Chaco, where the best blood of Bolivia and Paraguay has flowed in torrents for three years, in the deadly struggle for the steaming tropical wilderness shown on the map. The shaded area shows the portion taken by Paraguay by force of arms. What part each combatant will hold will be determined at the peace parley. As truce came, Paraguay was smashing toward Villa Montes, key to Bolivia's great petroleum district. Below are President Eusebio Ayala of Paraguay; Alexander Weddell, U. S. ambassador to Argentine, credited with saving the peace negotiations, and President Juan Luis Sorzano of Bolivia.

WARMER WEATHER HELPS BUSINESS OF RETAILERS

Volume Best Since Easter, Dun & Bradstreet Says

New York, June 15.—(AP)—Retail business picked up sharply last week under the influence of warmer weather, Dun & Bradstreet said today in their weekly summary of trade conditions.

Volume reached the best rate since the easter shopping season at a number of centers, the review declared.

"Less resistance to current prices is evident," it continued, "and consumer buying has turned strong in practically all lines, but especially in merchandise suitable for hot weather.

"The greatest activity was in textiles with the emphasis on women's cotton dresses and suits of linen, rayon and silk. Although reports from all of the leading centers of distribution pointed out the expansion in consumer demand thus far in June from the unsatisfactory showing of May the estimated gain in retails sales for the country as a whole was not more than 3 per cent to 8 per cent over the comparative totals of a year ago when the prevalance of summer temperatures was general."

PUBLIC INVITED TO INSPECT NEW AIR-CONDITIONED COACH

Today between the hours of 8 a. m. and 8 p. m. the public is invited to inspect a new modern air-conditioned coach which is on exhibition at the C. M. St. J. & Pacific station in East Freeport. An expert in air-conditioning will be on the car to explain details in connection with the conveniences attendant on such modern methods and other particulars as to riding comfort and modern means of travel in these coaches.

Inspection of the methods used in caring for stock at the new stock yards of the Milwaukee road which will be open for service on Monday for the first time is extended to shippers and others.

REENACT WEDDING OF LINCOLN'S PARENTS

While crowds looked on, the marriage of Nancy Hanks to Thomas Lincoln, parents of Abraham Lincoln, was reenacted at Springfield, Ky., on the occasion of the 129th anniversary of the ceremony. Miss Marion Campbell portrayed Lincoln's mother, and James Gregory took the part of Thomas Lincoln. The occasion was the dedication of a memorial to Nancy Hanks. (Associated Press Photo)

STRAND TO-DAY 15c
FIRST RUN IN FREEPORT
THE CRIME DOCTOR
OTTO KRUGER
LOOK! KIDS!!
HE'S COMING AGAIN
TOMORROW & MONDAY
REB RUSSELL
and REBEL
"Border Vengeance"

THE PALMS BALLROOM and RATHSKELLER
Tonight and Sunday
LANG THOMPSON and His Ambassadors
Returning by popular demand. Your last chance to see this great orchestra for some time.
Men 40c; ladies 30c; ladies' checking free
SATURDAY, JUNE 22
DUKE ELLINGTON
Advance tickets on sale at Emmert's and Ideal Cleaners
Rathskeller open nightly. Fish Fry, Tuesday, June 18th, 15c per plate.

· PATIO ·
LAST TIMES TONIGHT
2 BIG FEATURES
MYRNA LOY
CARY GRANT
In the Aviation Romance
"WINGS IN THE DARK"
EDNA MAY OLIVER
BUSTER CRABBE
And All Star Cast
"WE'RE RICH AGAIN"
Also Chap. 11: Buck Jones, "Red Rider"
SUN - MON - TUES
Midnight Prevue Saturday 11:15 P. M.
★ CLAUDETTE COLBERT
STAR OF "IMITATION OF LIFE"
"THE Gilded Lily"
A WORTHY SUCCESSOR TO "IT HAPPENED ONE NITE"
With
FRED MAC MURRAY — C. AUBREY SMITH
ADDED ATTRACTION
STAN LAUREL & OLIVER HARDY
IN THE COMEDY RIOT
"The Fixer Uppers"
ALSO CAB CALLOWAY
IN A HAPPY MUSICAL TREAT